

<b>M8 Corporate Venture Capital, Incubators &amp; Accelerators</b>	
<p><b>Lecturer</b> Defined per term (tbd 2020 by Mr. Thomas Eisenbarth, Daimler Venture Capital)</p>	<p><b>Module coordinator</b> Prof. Dr. Thorsten Feix</p>
<p><b>Content</b></p> <p>The lectures on "<i>Corporate Venture Capital, Incubators &amp; Accelerators</i>" focus on the financial life cycle of a company, especially on the early stage, like seed funding, venture capital, incubation and accelerators. The course will blend the more qualitative strategic view with the more quantitative valuation and financing view.</p> <p>... tbd by Mr. Eisenbarth ...</p>	
<p><b>Prerequisite for Participation</b></p> <ul style="list-style-type: none"> <li>• Detailed understanding of basic Corporate Finance concepts. Therefore the lectures on "<i>Valuing Securities &amp; Companies</i>" of the first term of the IBF program is mandatory.</li> <li>• Basic understanding of early stage financing alternatives, needs and processes.</li> </ul> <p><b>Preparation / Reading</b></p> <ul style="list-style-type: none"> <li>• Tbd individually by Guest Lecturer</li> <li>• ....</li> </ul>	
<p><b>Intendend learning outcomes</b></p> <ul style="list-style-type: none"> <li>• Having been part of the "<i>International Guest Lectures</i>" lecture students will have an indepth understanding of seed financing, venture capital funding and inhouse accelerator and incubation models</li> <li>• They understand how to apply early stage corporate finance tools</li> <li>• They develop competencies how early stage funding needs and the specifics of start ups could be overcome.</li> </ul>	

**Teaching & Learning methods**

"Corporate Venture Capital, Incubators & Accelerators" will apply the following learning methods:

- *Classroom sessions:* lectures referencing to text books and articles, discussion and explanations blended with ...
- *Case Studies:* Applying the learned concepts and tools on early stage investments
- *E-Learning concepts tbd*
- *Presentations* by students

**Practicability of course within other courses of the program**

- The lecture should enable students to gain competencies they need if they want to work and be successful within the venture capital industry, the financing organizations of international corporations or if they would like to start their own business
- This lecture builds upon the first term lecture on "Valuing Securities & Companies". Besides, the course is closely aligned with the 2<sup>nd</sup> term lecture on "Corporate Finance & Investment Banking" and "Corporate Strategy, Innovation Management and New Business Design" as well as with the 3<sup>rd</sup> term lectures like "Advanced M&A" and "Advanced M&A - Case Studies".

**Literature**

- Smith, J., K.; Smith, R. L. (2019). Entrepreneurial Finance – Venture Capital, Deal Structure & Valuation. 2<sup>nd</sup> ed., California: Stanford University Press.
- **Tbd in detail by individual lecturer**

**Course organisation**

<b>ECTS-Credits</b> 6	<b>SWS</b> 4	<b>Language</b> English
<b>Kind of module:</b> Compulsory	<b>Term:</b> Summer term	<b>Duration:</b> 1 term
<b>Workload</b> 6 ECTS-Credits x 30 hours = 180 hours; as combination of:		
<b>Attendance</b> 15 weeks * 4 hours = 60 hours	<b>Preparation / Homework / ...</b> 15 weeks * 3 hours = 45 hours	<b>Time for case studies</b> 15 weeks * 2 hours = 30 h.
<b>Term paper:</b> 45 hours	<b>Exam preparation</b> ---	<b>Exam time</b> ---
<b>Prerequisite for the exam</b> Non		
<b>Exam requirements</b> Non		<b>Examination</b> Term paper / case study