

M13 International Guest Lecture	
Lecturer Defined per term (tbd 2020 by Bulent Aybar)	Module coordinator Prof. Dr. Thorsten Feix
Content	
World Economic Outlook	
Introduction:	
<ul style="list-style-type: none"> • Foundations: An Overview of the Global Economy in the Last 50 Years • Putting Global Economic Growth into a Perspective: • Financial Crisis and Economic Output: • Inflation, Deflation and Commodity Prices • Policy Response and Implications 	
Fiscal and Monetary Policy	
<ul style="list-style-type: none"> • Fiscal Policy • Monetary Policy, Financial Markets and Flow of Funds • Case Studies: US, Japan, Euro Area, China, Brazil 	
External Payments, Trade, Capital Movements and Foreign Debt	
<ul style="list-style-type: none"> • Global Imbalances: • Global Financial Crisis and Trade: • Global Capital Flows • Investment and Growth • Case Studies: US, Japan, Euro Area, China, Brazil, India, Turkey 	
Prerequisite for Participation	
<ul style="list-style-type: none"> • Detailed understanding of basic Corporate Finance concepts and Global Financial Institutions. Therefore the lectures on <i>“Project and Cases of Finance”</i> and <i>“Financial Economics, Financial Institutions and Monetary Policy”</i> of the first term of the IBF program is mandatory as the content of these lectures is a prerequisite. • Furthermore a good understanding of Emerging Markets and Monetary Policy is as well a must. 	
Preparation / Reading	
<ul style="list-style-type: none"> • Tbd individually by Guest Lecturer 	
Intendend learning outcomes	
<ul style="list-style-type: none"> • Having been part of the <i>“International Guest Lectures”</i> lecture students will have an indepth understanding of emerging market specifics and Global Financial Institutions • They understand how to identify imbalances in external payments, trade, capital movements and foreign debt • They develop competencies how international financial instabilities can be overcome by fiscal and monetary policy instruments • They know the specifics of important regional financial markets 	

Teaching & Learning methods

Strategic Corporate Finance is based on the following learning methods

- *Classroom sessions:* Text book and article based presentations, discussion and explanations
- *Case Studies:* Applying the learned concepts and tools on regional capital market perspectives
- *E-Learning concepts*
- *Presentations* by students

Practicability of course within other courses of the program

- The lecture should enable students to gain competencies they need if they want to work and be successful within international financial organisations
- This lecture is content wise intensively linked to the first term lecture on “*Cases and Projects in Finance*” and “*Financial Economics, Financial Institutions and Monetary Policy*” as well as to the second term lecture on “*Financial Regulation and Supervision*”

Literature

- Tbd in detail by individual lecturer
- Stephen Pruitt (UMKC): “*Central Bank Policy and Global Capital Markets*” (incl. IMF global outlook)
- Stephen Pruitt (UMKC): “*Corporate Governance and International Business*” and “*Non-Profit and Finance*”
- IMF and World Bank reports and research papers

Course organisation

ECTS-Credits 6	SWS 4	Language English
Kind of module Compulsory module	Term Summer Term	Duration 1 term
Workload 6 ECTS-Credits x 30 hours = 180 hours:		
Attendance 15 weeks * 3 hours = 45 hours	Preparation / Homework / Self-study 15 weeks * 3 hours = 45 hours	Time for exercises and group work 15 weeks * 2 hours = 30 h.
Semester project / Presentation See „Teaching and learning“ 30 hours	Exam preparation 30 hours	Exam time <ul style="list-style-type: none"> • 60 minutes presentation • 60 minutes written exam
Prerequisite for the exam Non		
Exam requirements Non	Weighting in examination <ul style="list-style-type: none"> • Written exam: 50 % • Term Paper (incl. presentation): 50 % 	